

the new palgrave dictionary of economics

the new palgrave dictionary of economics stands as one of the most authoritative and comprehensive reference works in the field of economics. It serves as a crucial resource for researchers, students, and professionals seeking detailed explanations and analyses of economic concepts, theories, and developments. This extensive work compiles contributions from leading economists worldwide, providing in-depth coverage of a vast array of topics within economics and related disciplines. The new palgrave dictionary of economics not only offers definitions but also contextualizes economic ideas within historical and contemporary frameworks. Its editions have evolved to incorporate advances in economic thought, reflecting the dynamic nature of the discipline. This article explores the origins, structure, content, and significance of the new palgrave dictionary of economics, highlighting its role in academic research and economic education.

- History and Development of the New Palgrave Dictionary of Economics
- Structure and Content Overview
- Key Features and Editorial Approach
- Impact and Importance in Economic Research
- Access and Usage in Academic and Professional Settings

History and Development of the New Palgrave Dictionary of Economics

The new palgrave dictionary of economics traces its origins to the original Palgrave's Dictionary of Political Economy, which was first published in the late 19th century. Recognizing the need for a modern, comprehensive economic encyclopedia, the new palgrave dictionary of economics was launched in its first edition in 1987 under the editorship of John Eatwell, Murray Milgate, and Peter Newman. This edition was notable for its breadth and depth, featuring contributions from numerous eminent economists, which set a new standard for economic reference works. Subsequently, the dictionary was updated and expanded, with the second edition published in 2008, edited by Steven N. Durlauf and Lawrence E. Blume. This edition incorporated more contemporary economic theories and methodologies, reflecting changes in the discipline and responding to the needs of new generations of scholars and practitioners.

Structure and Content Overview

The new palgrave dictionary of economics is organized alphabetically, covering an extensive range of topics from microeconomics and macroeconomics to specialized areas such as behavioral economics, econometrics, development economics, and economic history. Each entry is authored by experts in the relevant subfield, ensuring authoritative and up-to-date information. The dictionary blends theoretical discussions with practical applications, enhancing its utility for a diverse audience.

Alphabetical Entries

Entries in the dictionary include detailed explanations of economic concepts, biographies of influential economists, summaries of major economic theories, and analyses of policy issues. These entries vary in length from concise definitions to comprehensive essays, depending on the complexity and significance of the topic.

Cross-Referencing and Related Topics

To facilitate deeper understanding, the new palgrave dictionary of economics extensively cross-references related entries. This interconnected structure aids readers in exploring economic ideas in a broader context, promoting an integrated approach to economic knowledge.

Key Features and Editorial Approach

The new palgrave dictionary of economics distinguishes itself through rigorous editorial standards and a commitment to scholarly excellence. The editorial team carefully selects contributors who are recognized experts, ensuring the accuracy and relevance of the content. The dictionary also emphasizes clarity and accessibility, making complex economic ideas comprehensible without sacrificing depth.

Multidisciplinary Coverage

One of the hallmark features of the dictionary is its multidisciplinary coverage. It incorporates insights not only from traditional economic theory but also from areas such as political science, sociology, psychology, and history, reflecting the interdisciplinary nature of contemporary economic research.

Inclusion of Contemporary Issues and Innovations

The dictionary actively includes entries on emerging topics and recent innovations in economics, such as digital economy, behavioral finance, and environmental economics. This approach ensures that the new palgrave dictionary of economics remains relevant in a rapidly evolving academic landscape.

Impact and Importance in Economic Research

The new palgrave dictionary of economics has had a profound impact on both academic research and economic education. It serves as a primary reference for scholars writing and researching within the discipline, providing a reliable source of definitions, historical context, and analytical perspectives. Its comprehensive nature supports interdisciplinary research by bridging gaps between economics and related fields.

Use in Academic Publishing and Research

Researchers frequently cite the dictionary for authoritative explanations and bibliographies on economic topics. Its role in synthesizing vast amounts of economic knowledge makes it invaluable for literature reviews and theoretical frameworks.

Educational Utility

In educational settings, the dictionary is utilized by instructors and students alike as a foundational resource. It aids in the comprehension of complex economic theories and terminology, supporting curriculum development and self-directed learning.

Access and Usage in Academic and Professional Settings

The new palgrave dictionary of economics is available in both print and digital formats. The digital version enhances accessibility, allowing users to search entries swiftly and access the latest updates. Many academic institutions provide access to the dictionary through their libraries, making it widely available to scholars and students.

Features of the Digital Edition

The online platform offers advanced search capabilities, cross-referencing, and integration with other research tools. This facilitates efficient navigation and comprehensive exploration of economic topics.

Subscription and Licensing

Access to the new palgrave dictionary of economics often requires subscription or institutional licensing. This model supports ongoing editorial updates and the inclusion of new content, ensuring that users have access to the most current economic knowledge.

- Extensive and authoritative economic content
- Contributions from leading economists worldwide
- Comprehensive coverage of traditional and emerging economic topics
- Accessible in both print and digital formats
- Widely used in academic research and economic education

Frequently Asked Questions

What is The New Palgrave Dictionary of Economics?

The New Palgrave Dictionary of Economics is a comprehensive reference work covering various topics in economics, featuring contributions from leading economists worldwide.

Who publishes The New Palgrave Dictionary of Economics?

The New Palgrave Dictionary of Economics is published by Palgrave Macmillan.

When was the latest edition of The New Palgrave Dictionary of Economics released?

The latest edition of The New Palgrave Dictionary of Economics was released in 2008, with ongoing updates and online access provided thereafter.

How is The New Palgrave Dictionary of Economics

different from other economics dictionaries?

It stands out due to its extensive and in-depth scholarly articles written by prominent economists, offering comprehensive coverage beyond simple definitions.

Is The New Palgrave Dictionary of Economics available online?

Yes, The New Palgrave Dictionary of Economics is available online through subscription services, including platforms like SpringerLink.

Can students benefit from using The New Palgrave Dictionary of Economics?

Absolutely, it is an invaluable resource for students seeking detailed explanations and advanced insights into economic theories and concepts.

Who are some notable contributors to The New Palgrave Dictionary of Economics?

Notable contributors include leading economists such as Amartya Sen, Joseph Stiglitz, and Paul Krugman, among many others.

Does The New Palgrave Dictionary of Economics cover contemporary economic issues?

Yes, it includes entries on contemporary economic issues, trends, and developments, ensuring relevance to current academic and policy discussions.

How can researchers utilize The New Palgrave Dictionary of Economics?

Researchers can use it as a reliable reference for literature reviews, theoretical frameworks, and detailed explanations of economic concepts.

Is The New Palgrave Dictionary of Economics suitable for beginners in economics?

While primarily aimed at advanced students and professionals, beginners can also use it as a resource, though some articles may require prior economic knowledge.

Additional Resources

1. *The New Palgrave Dictionary of Economics and the Law*

This companion volume explores the intersection of economics and legal studies, providing

comprehensive entries on topics such as property rights, contracts, and regulatory economics. It draws on contributions from leading scholars to analyze how legal frameworks influence economic behavior and market outcomes. The book is essential for understanding the economic analysis of law in both theoretical and practical contexts.

2. The New Palgrave Dictionary of Money and Finance

Focusing on monetary economics and financial markets, this dictionary offers detailed explanations of key concepts such as banking, financial instruments, and monetary policy. It serves as a valuable reference for students, researchers, and practitioners interested in the dynamics of money, credit, and financial institutions. The entries are grounded in both historical development and modern applications.

3. The New Palgrave Dictionary of Economic History

This volume provides a broad overview of economic history, covering significant events, periods, and figures that have shaped economic development globally. It integrates economic theory with historical analysis to explain patterns of growth, trade, and industrialization. The dictionary is a vital resource for those seeking to understand how economic ideas and realities have evolved over time.

4. The New Palgrave Dictionary of Macroeconomics

Dedicated to macroeconomic theory and policy, this book covers topics such as growth models, unemployment, inflation, and fiscal policy. It includes contributions from top economists who discuss both classical and contemporary macroeconomic issues. The dictionary is designed to support advanced study and research in macroeconomic theory and its applications.

5. The New Palgrave Dictionary of Behavioral Economics

This dictionary explores the ways psychology and economics intersect, providing insights into decision-making, biases, and heuristics. It highlights the development of behavioral economic theories and their implications for markets and policy design. The book is essential for understanding how human behavior deviates from traditional economic assumptions.

6. The New Palgrave Dictionary of Development Economics

Focusing on the economics of developing countries, this volume addresses growth, poverty, inequality, and policy challenges faced by emerging economies. It includes entries on international aid, microfinance, and sustainable development. The dictionary is a key resource for policymakers, academics, and students interested in global economic development.

7. The New Palgrave Dictionary of Environmental Economics

This dictionary covers the economic principles and policies related to environmental issues, including externalities, resource management, and climate change economics. It offers detailed discussions on valuation methods and regulatory instruments aimed at addressing environmental challenges. The book is crucial for those studying the economic dimensions of environmental sustainability.

8. The New Palgrave Dictionary of International Economics

Providing a comprehensive guide to international trade and finance, this volume discusses trade theories, exchange rates, and global financial markets. It features entries on trade policy, globalization, and the economic effects of international agreements. The dictionary

is indispensable for understanding the complexities of the global economic system.

9. *The New Palgrave Dictionary of Economic Methodology*

This book examines the philosophical and methodological foundations of economics, addressing issues such as modeling, realism, and the role of empirical evidence. It provides critical perspectives on how economic knowledge is generated and validated. The dictionary is valuable for economists interested in the conceptual underpinnings of their discipline.

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